

QUESTION 1

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1. Which of the following are correct? (Select all that apply.) (10 marks)

- a. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- b. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- c. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- d. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- e. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- f. The value of the company's debt is always equal to the face value of the debt. (1 mark)

QUESTION 2

- a. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- b. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- c. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- d. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- e. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- f. The value of the company's debt is always equal to the face value of the debt. (1 mark)

2. Which of the following are correct? (Select all that apply.) (10 marks)

Company	Debt	Equity	Value
Company A	1000	1000	2000
Company B	1000	1000	2000
Company C	1000	1000	2000
Company D	1000	1000	2000

QUESTION 3

QUESTION 3

- a. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- b. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- c. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- d. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- e. The value of the company's debt is always equal to the face value of the debt. (1 mark)
- f. The value of the company's debt is always equal to the face value of the debt. (1 mark)

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