

# CONTROL PREMIUM STUDY

## 3RD QUARTER 2022

Average Equity Control Premium by Sector



SIC Code Range	Industry Classification	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD Q3 2022
0112-0912	Agriculture and Forestry	N/A	N/A	N/A	35.0%	N/A	N/A	N/A	51.4%	N/A	68.9%	N/A
1011-1499	Mining	42.5%	40.6%	44.9%	46.1%	69.4%	42.2%	48.3%	33.1%	39.1%	41.2%	27.1%
1521-1799	Construction	N/A	65.4%	18.9%	20.4%	30.4%	29.7%	33.6%	40.6%	66.5%	41.8%	N/A
2011-3999	Manufacturing	46.3%	41.5%	37.7%	40.2%	44.3%	36.6%	39.9%	37.3%	54.0%	47.4%	46.1%
4011-4789	Transportation	32.5%	29.5%	28.8%	45.1%	39.2%	27.2%	36.7%	40.0%	35.2%	41.8%	48.1%
5012-5199	Wholesale Trade	50.1%	33.6%	35.3%	52.2%	42.1%	30.6%	44.0%	28.7%	42.3%	40.9%	30.5%
5211-5999	Retail Trade	39.1%	41.7%	34.9%	34.4%	43.2%	28.7%	24.7%	35.6%	39.2%	31.0%	39.5%
6021-6799	Finance, Insurance and Real Estate	46.9%	42.7%	37.6%	40.1%	31.6%	31.2%	33.6%	31.3%	42.7%	40.0%	37.0%
7011-9999	Services and Other	46.7%	43.1%	36.0%	41.1%	40.2%	33.1%	38.6%	44.3%	42.3%	41.8%	54.6%
0112-9999	All Sectors	45.3%	41.4%	36.5%	40.7%	40.8%	33.3%	37.2%	37.4%	46.1%	42.6%	44.9%

# Mergerstat Control Premium Study 2013

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## **Table of Contents Mergerstat Control Premium Study 2013**

1. Understanding the eBook Mergerstat Control Premium Study 2013
  - The Rise of Digital Reading Mergerstat Control Premium Study 2013
  - Advantages of eBooks Over Traditional Books
2. Identifying Mergerstat Control Premium Study 2013
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Mergerstat Control Premium Study 2013
  - User-Friendly Interface
4. Exploring eBook Recommendations from Mergerstat Control Premium Study 2013
  - Personalized Recommendations
  - Mergerstat Control Premium Study 2013 User Reviews and Ratings
  - Mergerstat Control Premium Study 2013 and Bestseller Lists
5. Accessing Mergerstat Control Premium Study 2013 Free and Paid eBooks
  - Mergerstat Control Premium Study 2013 Public Domain eBooks
  - Mergerstat Control Premium Study 2013 eBook Subscription Services
  - Mergerstat Control Premium Study 2013 Budget-Friendly Options
6. Navigating Mergerstat Control Premium Study 2013 eBook Formats

- ePub, PDF, MOBI, and More
  - Mergerstat Control Premium Study 2013 Compatibility with Devices
  - Mergerstat Control Premium Study 2013 Enhanced eBook Features
7. Enhancing Your Reading Experience
    - Adjustable Fonts and Text Sizes of Mergerstat Control Premium Study 2013
    - Highlighting and Note-Taking Mergerstat Control Premium Study 2013
    - Interactive Elements Mergerstat Control Premium Study 2013
  8. Staying Engaged with Mergerstat Control Premium Study 2013
    - Joining Online Reading Communities
    - Participating in Virtual Book Clubs
    - Following Authors and Publishers Mergerstat Control Premium Study 2013
  9. Balancing eBooks and Physical Books Mergerstat Control Premium Study 2013
    - Benefits of a Digital Library
    - Creating a Diverse Reading Collection Mergerstat Control Premium Study 2013
  10. Overcoming Reading Challenges
    - Dealing with Digital Eye Strain
    - Minimizing Distractions
    - Managing Screen Time
  11. Cultivating a Reading Routine Mergerstat Control Premium Study 2013
    - Setting Reading Goals Mergerstat Control Premium Study 2013
    - Carving Out Dedicated Reading Time
  12. Sourcing Reliable Information of Mergerstat Control Premium Study 2013
    - Fact-Checking eBook Content of Mergerstat Control Premium Study 2013
    - Distinguishing Credible Sources
  13. Promoting Lifelong Learning
    - Utilizing eBooks for Skill Development
    - Exploring Educational eBooks
  14. Embracing eBook Trends
    - Integration of Multimedia Elements
    - Interactive and Gamified eBooks

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