

DISTRICT P.U. COLLEGE PRINCIPALS' ASSOCIATION, CHIKKABALLAPUR.
SECOND PUC PREPARATORY EXAMINATION -2023

Subject Code : 30

Time : 3-15 hours

ACCOUNTANCY

Total No.of Ques : 4

Max Marks : 100

SECTION -A

1) Choose the correct answer from the choices given. Each question carry 1 mark. 5x1=5

- 1) Find the capital item from the following
a) Sale of old newspaper b) Locker rent paid c) Honorarium d) Life membership fee
- 2) When fixed amount is withdrawn by a partner on the beginning of every month for the year , the average period for calculating interest on drawings is
a) $4\frac{1}{2}$ months b) $5\frac{1}{2}$ months c) 6 months d) $6\frac{1}{2}$ months
- 3) Amount due to deceased partner is settled in the following manner.
a) Immediate full payment in cash b) Partly in cash and balance transferred to loan account
c) Fully transferred his loan account d) All of the above
- 4) Debentures cannot be ____
a) Redeemable at par b) Redeemable at premium

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