



Improve Budgeting

5 Tips to Improve Budgeting



Use a Simple Budgeting Technique



Use a **Simple Budget technique** such as the cost plus percentage method, this method will save you time and money, however remember this is a risky method.

Budget Planning & its Impacts



Effective **Planning** can make sure that your budget is ready for a variety of complicated scenarios and issues

Expenditure & Trends Review



Defining **trends** in expenditure can help make the budget more accurate, therefore avoiding redundant items and costs.

Material Expenditure & Ranking



Ranking expenses in order can help a business focus on key items in the budget and therefore spend resources for budget preparation accordingly

Budgeting Process & Reviews

Without a proper budget **process** and effective **review** procedures, budgets can end being drawn in silos with mismatches and in-corrections.



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BM King



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