

Question 12.5 This is EOQ with  $D = 19,500$  units/yr;  $H = \$4$ /unit/year;  $S = \$25$ /order.

- (a)  $EOQ = Q = \sqrt{\frac{2DS}{H}} = \sqrt{\frac{2(19,500)(25)}{4}} = 493.71 \approx 494$  units
- (b) Annual holdings costs  $= \left(\frac{Q}{2}\right) H = \left(\frac{494}{2}\right) 4 = \$988.00$
- (c) Annual ordering costs  $= \left(\frac{D}{Q}\right) S = \left(\frac{19,500}{494}\right) 25 \approx \$987.00$

Question 12.7 This problem reverses the unknown of a standard EOQ problem to solve for  $S$ .

Given  $D = 240$  units/yr;  $H = \$4$ /unit/year;  $Q = 60$ .

Therefore:

$$60 = \sqrt{\frac{2DS}{H}} = \sqrt{\frac{2 \times 240 \times S}{0.4 \times 10}} \text{ or } 60 = \sqrt{\frac{480S}{4}} \text{ or } 60 = \sqrt{120S}$$

So, solving for  $S$  results in:

$$\sqrt{S} = \frac{60}{\sqrt{120}} = 5.477225575, \text{ so } S = 5.477225575^2 = \$30.00$$

That is, if  $S$  were \$30, then the EOQ would be 60. If the true ordering cost turns out to be much greater than \$30, then the firm's order policy is ordering too little at a time.

Question 12.9 This is EOQ with  $D = 15,000$ ,  $H = \$25$ /unit/year,  $S = \$75$

- (a)  $EOQ = \sqrt{\frac{2DS}{H}} = \sqrt{\frac{2 \times 15,000 \times 75}{25}} = 300$  units
- (b) Annual holding costs  $= (Q/2) \times H = (300/2) \times 25 = \$3,750.00$
- (c) Annual ordering costs  $= (D/Q) \times S = (15,000/300) \times 75 = \$3,750.00$
- (d)  $ROP = d \times L = \left(\frac{15,000 \text{ units}}{300 \text{ days}}\right) \times 2 \text{ days} = 100$  units

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**HEIZER & RENDER, John Swearingen**



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