

# CHAPTER 4

## Income Statement and Related Information

### LEARNING OBJECTIVES

1. Identify the uses and limitations of an income statement.
2. Describe the content and format of the income statement.
3. Discuss how to report various income items.
4. Explain the reporting of accounting changes and errors.
5. Describe related stockholders' equity statements.

# Intermediate Accounting Chapter 4

**CH Cherryholmes**



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