

Chapter 1

Introduction to Macroeconomics

■ Multiple Choice Questions

- The two major reasons for the tremendous growth in output in the U.S. economy over the last 125 years are

 - (a) population growth and low inflation.
 - (b) population growth and increased productivity.
 - (c) low unemployment and low inflation.
 - (d) low inflation and low trade deficits.

Answer: B
Level of difficulty: 1
Section: 1.1
- The main reason that the United States has such a high standard of living is

 - (a) low unemployment.
 - (b) high average labor productivity.
 - (c) low inflation.
 - (d) high government budget deficits.

Answer: B
Level of difficulty: 1
Section: 1.1
- Average labor productivity is the

 - (a) amount of workers per machine.
 - (b) amount of machines per worker.
 - (c) ratio of employed to unemployed workers.
 - (d) amount of output per worker.

Answer: D
Level of difficulty: 1
Section: 1.1
- In which of the following periods did average labor productivity in the United States grow the fastest?

 - (a) 1929 to 1935
 - (b) 1949 to 1973
 - (c) 1973 to 1995
 - (d) 1995 to 2002

Answer: B
Level of difficulty: 1
Section: 1.1

Macroeconomics Chapter 9 Question Answers

Michael Rajnik



Macroeconomics Chapter 9 Question Answers:

Principles of Macroeconomics, 9th Edition N. Gregory Mankiw, Ronald D. Kneebone, Kenneth J McKenzie, 2023-02-01 Principles of Macroeconomics Ninth Canadian Edition breaks down concepts and emphasizes important themes for students It is the most widely used economics textbook on the market perfectly complementing instructor lessons Students should expect to gain a solid understanding of economic theory through real world applications While it prepares students for advanced economics studies it also speaks to people in other fields Mankiw stresses big picture ideas ensuring learners are grounded in essential economic concepts and principles *Princeton Review AP Economics Micro & Macro Premium Prep, 22nd Edition* The Princeton Review, 2025-08-05 PREMIUM PRACTICE FOR A PERFECT 5 Ace the newly digital AP Economics Micro 1 test in the book 1 online for each Detailed answer explanations to help you learn from mistakes Get more via your online student tools including a list of key terms and concepts study plans and exam updates **Nutrition Advisor**

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