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Chapter 02
The Impact of Government Policy and Regulation on the Financial-
Services Industry

Fill in the Blank Questions

1. The _____ was created as part of the Glass-Steagall Act. In the beginning it insured deposits up to \$2,500.

2. The _____ is the law that states that a bank must get federal approval in order to combine with another bank.

3. One tool that the Federal Reserve uses to control the money supply is _____. The Federal Reserve will buy and sell T-bills, bonds, notes, and selected federal agency securities when they are using this tool of monetary policy.

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