

FIRST SEMESTER (CBCSS-UG) DEGREE EXAMINATION
NOVEMBER 2021
B.B.A.

BBA 1C - 01 -MANAGERIAL ECONOMICS

Part A

Answer the following questions.
Each question carries 3 marks.

1. What do you mean by Law of diminishing marginal utility ?

It states that when a consumer consumes more of a commodity, every additional unit of that commodity will give him less satisfaction. Therefore, the consumer will buy more only at a lower price.

2. Define Implicit Cost.

An implicit cost is any cost already incurred but not explicitly expressed or reported as a separate expense. It is also called an imputed cost, implied cost, or notional cost, is the opportunity cost equal to what a firm must give up in order to use a factor of production for which it already owns and thus does not pay rent.

3. What is collusive oligopoly ?

Collusion means 'to play together'. Collusive oligopoly is a market situation wherein the firms cooperate with each other in determining price or output or both.

Bba First Semester Managerial Economics

Guillaume Favre



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Handbook ,2001 University of Chattanooga Bulletin University of Chattanooga,1923 **Course Catalog** Northeastern University (Boston, Mass.),1928 **Harvard Business School Bulletin** ,1972 **Economics for Managers** Geraint Johnes,1990 Presents the microeconomic issues which concern the firm demand analysis the study of costs and the structure of markets Examines the optical response of the firm to predicted changes in macroeconomic environment and studies the theories of managerial behaviour Barron's Guide to Graduate Business Schools ,2007 **University of Colorado Catalogue** University of Colorado,1927 **Quinquennial Catalog** University of Toledo,1943 **Catalogue** University of Oregon,1945 **The College Handbook** College Entrance Examination Board,1998 Presents information on 4 year colleges and universities and 2 year community colleges and technical schools **The College Handbook, 1996** College Board,College Board Staff,1995-08 For over 50 years students and their parents have relied on this handbook for complete facts about colleges throughout the country The only one volume guide to all accredited colleges both two and four year schools the guide provides up to date information on admission policies acceptance rates financial aid campus life majors and more Catalogue for the Year ... University of Oregon,1948 *The American Economic Review* ,1985 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Hand book of the American Economic Association **The College Blue Book** Macmillan Publishing,2004-11 Indexes the degrees offered by thousands of colleges in the U S and Canada in two lists one alphabetically by state or province and one by subject area Bulletin University of Detroit,1946

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Table of Contents Bba First Semester Managerial Economics

1. Understanding the eBook Bba First Semester Managerial Economics
 - The Rise of Digital Reading Bba First Semester Managerial Economics
 - Advantages of eBooks Over Traditional Books
2. Identifying Bba First Semester Managerial Economics
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Bba First Semester Managerial Economics
 - User-Friendly Interface
4. Exploring eBook Recommendations from Bba First Semester Managerial Economics
 - Personalized Recommendations
 - Bba First Semester Managerial Economics User Reviews and Ratings
 - Bba First Semester Managerial Economics and Bestseller Lists
5. Accessing Bba First Semester Managerial Economics Free and Paid eBooks

- Bba First Semester Managerial Economics Public Domain eBooks
 - Bba First Semester Managerial Economics eBook Subscription Services
 - Bba First Semester Managerial Economics Budget-Friendly Options
6. Navigating Bba First Semester Managerial Economics eBook Formats
 - ePub, PDF, MOBI, and More
 - Bba First Semester Managerial Economics Compatibility with Devices
 - Bba First Semester Managerial Economics Enhanced eBook Features
 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Bba First Semester Managerial Economics
 - Highlighting and Note-Taking Bba First Semester Managerial Economics
 - Interactive Elements Bba First Semester Managerial Economics
 8. Staying Engaged with Bba First Semester Managerial Economics
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Bba First Semester Managerial Economics
 9. Balancing eBooks and Physical Books Bba First Semester Managerial Economics
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Bba First Semester Managerial Economics
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Bba First Semester Managerial Economics
 - Setting Reading Goals Bba First Semester Managerial Economics
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Bba First Semester Managerial Economics
 - Fact-Checking eBook Content of Bba First Semester Managerial Economics
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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