

**ANSWERS: GR 11 FINANCIAL MATHS**

- 1
- 1.1 This investment yields R171 000,27
- 1.2 This investment yields R162 501,29
- ∴ Investment A yields the most after 7 years.
- 
- 2
- $A = 999\,822; n = 10; i = 3,25\%$
- $\therefore 999\,822 = P(1 + 0,032/12)^{120}$
- $\therefore 999\,822 = P(1,376541357)$
- $\therefore P = R726\,329,07$
- 
- 3
- $n = 4; A = 4P; m = 4$
- $A = P(1 + i/4)^m$
- $\therefore 4P = P(1 + i/4)^4$
- $\therefore 4 = (1 + i/4)^4$
- $\therefore {}^4\sqrt{4} = 1 + i/4$
- $\therefore {}^4\sqrt{4} - 1 = i/4$
- $\therefore i = ({}^4\sqrt{4} - 1) \cdot 4 = 0,0226 = 2,26\%$
- 
- 4
- Let's work backwards to get the initial investment amount.
- $3\,111\,052 = P(1 + 0,075/365)^{3650}$
- $\therefore 3\,111\,052 = 1,690367683P$
- $\therefore P = R1\,840\,458,75$
- $R1\,840\,458,75 + R19\,201,85 = R1\,859\,660,60$
- $\therefore 1\,859\,660,60 = P(1 + 0,12/12)^4$
- $\therefore 1\,859\,660,60 = P(1,269734649)$
- $\therefore P = R1\,464\,605,70$
- $\therefore x = R1\,464\,605,70$

# Financial Mathematics Questions And Answers

**D Keegan**



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