

5-1 Classified Ads

Key Math Concepts

- Sales tax = price of item \times sales tax rate
- A piecewise function gives a set of rules for each set of the function. The domain is defined by the inequalities that follow *when*.

Guided Exercises

1. Enrique plans to sell his car and places a 6-line ad. His paper charges \$42 for the first two lines and \$6.75 per extra line to run the ad for one week. What will Enrique's ad cost to run for three weeks?

Number of lines over 2: $6 - 2 = \underline{\hspace{2cm}}$

Cost of extra lines = number of extra lines \times cost of each extra line

Cost of extra lines = $4 \times 6.75 = \underline{\hspace{2cm}}$

Total cost of ad = number of weeks(cost of the first two lines + cost of extra lines)

Total cost of ad = $\underline{\hspace{1cm}}(\underline{\hspace{1cm}} + \underline{\hspace{1cm}}) = \underline{\hspace{2cm}}$

The total cost of Enrique's car ad is $\underline{\hspace{2cm}}$.

2. The Fort Salonga News charges \$29.50 for a classified ad that is four or fewer lines long. Each line above four lines costs an additional \$5.25. Express the cost of an ad algebraically as a piecewise function.

There are two rules:

1) the charges for ads $\underline{\hspace{2cm}}$

2) the charges for ads above $\underline{\hspace{2cm}}$

For rule 1; $c(x) = \underline{\hspace{2cm}}$ when $\underline{\hspace{2cm}}$

For rule 2; $c(x) = \underline{\hspace{1cm}} + \underline{\hspace{1cm}}(x - 4)$ when $\underline{\hspace{2cm}}$

The piecewise function is:

$$c(x) = \begin{cases} \underline{\hspace{2cm}} & \text{when } \underline{\hspace{2cm}} \\ \underline{\hspace{1cm}} + \underline{\hspace{1cm}}(\underline{\hspace{1cm}}) & \text{when } \underline{\hspace{2cm}} \end{cases}$$

Chapter 5 4 Financial Algebra

Juergen Topper



Chapter 5 4 Financial Algebra:

Practical C++ Financial Programming Carlos Oliveira,2015-03-12 Practical C Financial Programming is a hands on book for programmers wanting to apply C to programming problems in the financial industry The book explains those aspects of the language that are more frequently used in writing financial software including the STL templates and various numerical libraries The book also describes many of the important problems in financial engineering that are part of the day to day work of financial programmers in large investment banks and hedge funds The author has extensive experience in the New York City financial industry that is now distilled into this handy guide Focus is on providing working solutions for common programming problems Examples are plentiful and provide value in the form of ready to use solutions that you can immediately apply in your day to day work You ll learn to design efficient numerical classes for use in finance as well as to use those classes provided by Boost and other libraries You ll see examples of matrix manipulations curve fitting histogram generation numerical integration and differential equation analysis and you ll learn how all these techniques can be applied to some of the most common areas of financial software development These areas include performance price forecasting optimizing investment portfolios and more The book style is quick and to the point delivering a refreshing view of what one needs to master in order to thrive as a C programmer in the financial industry Covers aspects of C especially relevant to financial programming Provides working solutions to commonly encountered problems in finance Delivers in a refreshing and easy style with a strong focus on the practical

Financial Market Analytics John L. Teall,1999-01-30 A variety of quantitative concepts and models essential to understanding financial markets are introduced and explained in this broad overview of financial analytical tools designed for financial practitioners advanced students and researchers lacking a strong mathematical background Coverage ranges from matrix mathematics and elementary calculus with their applications to portfolio and fixed income analysis to probability and stochastic processes with their applications to option pricing The book is sequenced by mathematics topics most of which are followed by relevant usage to areas such as valuation risk management derivatives back testing of financial models and market efficiency The book begins by motivating the need for understanding quantitative technique with a brief discussion of financial mathematics and financial literature review Preliminary concepts including geometric expansion elementary statistics and basic portfolio techniques are introduced in chapters 2 and 3 Chapters 4 and 5 present matrix mathematics and differential calculus applied to yield curves APT state preference theory binomial option pricing mean variance analysis and other applications Integral calculus and differential equations follow in chapter 6 The rest of the book covers applications of probability statistics and stochastic processes as well as a sampling of topics from numerical methods used in financial analysis

Financial Analysis, Planning And Forecasting: Theory And Application (Third Edition) Cheng Few Lee,John C Lee,2016-08-10 This book is an introduction level text that reviews discusses and integrates both theoretical and practical corporate analysis and planning The field can be

divided into five parts 1 Information and Methodology for Financial Analysis 2 Alternative Finance Theories and Cost of Capital 3 Capital Budgeting and Leasing Decisions 4 Corporate Policies and their Interrelationships 5 Financial Planning and Forecasting The theories used and discussed in this book can be grouped into the following classical theoretical areas of corporate finance 1 Pre M and alternative planning and forecasting models are used to show how the interdisciplinary approach can be used to make meaningful financial management decisions In this third edition we have extensively updated and expanded the topics of financial analysis planning and forecasting New chapters were added and some chapters combined to present a holistic view of the subject and much of the data revised and updated

Algebra 1 Holt Rinehart & Winston, Holt, Rinehart and Winston Staff, 1998

Financial Economics Antonio Mele, 2022-11-22 A comprehensive reference for financial economics balancing theoretical explanations empirical evidence and the practical relevance of knowledge in the field This volume offers a comprehensive integrated treatment of financial economics tracking the major milestones in the field and providing methodological tools Doing so it balances theoretical explanations empirical evidence and practical relevance It illustrates nearly a century of theoretical advances with a vast array of models showing how real phenomena and at times market practice have helped economists reformulate existing theories Throughout the book offers examples and solved problems that help readers understand the main lessons conveyed by the models analyzed The book provides a unique and authoritative reference for the field of financial economics Part I offers the foundations of the field introducing asset evaluation information problems in asset markets and corporate finance and methods of statistical inference Part II explains the main empirical facts and the challenges these pose for financial economists which include excess price volatility market liquidity market dysfunctions and the countercyclical behavior of market volatility Part III covers the main instruments that protect institutions against the volatilities and uncertainties of capital markets described in part II Doing so it relies on models that have become the market standard and incorporates practices that emerged from the 2007 2008 financial crisis

Financial Theory with Python Yves Hilpisch, 2021-09-23 Nowadays finance mathematics and programming are intrinsically linked This book provides the relevant foundations of each discipline to give you the major tools you need to get started in the world of computational finance Using an approach where mathematical concepts provide the common background against which financial ideas and programming techniques are learned this practical guide teaches you the basics of financial economics Written by the best selling author of Python for Finance Yves Hilpisch Financial Theory with Python explains financial mathematical and Python programming concepts in an integrative manner so that the interdisciplinary concepts reinforce each other Draw upon mathematics to learn the foundations of financial theory and Python programming Learn about financial theory financial data modeling and the use of Python for computational finance Leverage simple economic models to better understand basic notions of finance and Python programming concepts Use both static and dynamic financial modeling to address fundamental problems in finance such as pricing decision making

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Mathematics for Financial Analysis Michael Gartenberg, Barry Shaw, 1976 *Mathematics for Business : the CGA Reference Handbook* Thomas Brian Killip, Certified General Accountants' Association of Canada, 1993 *Intermediate Algebra* Dennis T. Christy, 1994 This book takes a concrete approach to mathematics as opposed to a conceptual approach What separates this text from the competition is how much emphasis is placed on problem solving including relevant applications and the extensive learning aids incorporated to help the students *Beginning Algebra* Dennis T. Christy, Robert Rosenfeld, 1994 This book takes a concrete approach as opposed to a conceptual approach to beginning algebra Much emphasis is placed on problem solving including relevant applications and extensive learning aids help the students *Essential Mathematics for Economics and Business* Teresa Bradley, Paul Patton, 2002-06-17 Containing numerous worked examples and exercises this text aims to help students improve their understanding of key concepts and to develop stronger mathematical skills

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