

Name _____ Date _____ Class _____

Section 9-2 Regular Markov Chains

Goal: To solve problems using Markov chains**Definition:** Stationary Matrix for a Markov Chain

The state matrix $S = [s_1 \ s_2 \ \cdots \ s_n]$ is a stationary matrix for a Markov chain with transition matrix P if $SP = S$, where $s_i \geq 0$, $i = 1, \dots, n$, and $s_1 + s_2 + \cdots + s_n = 1$

1. A Markov process has two states, A and B . The probability of going from state A to state B in one trial is 0.35, and the probability of going from state B to state A in one trial is 0.25. Find the stationary matrix that describes the long-run behavior of this process.

Chapter 9 Markov Chain Regular Markov Chains Section 9 2

Thomas Griffiths



Chapter 9 Markov Chain Regular Markov Chains Section 9 2:

Finite Mathematics for Business, Economics, Life Sciences, and Social Sciences Raymond A. Barnett, Michael R. Ziegler, 1996 This text covers mathematics of finance linear algebra linear programming probability and descriptive statistics with an emphasis on cross discipline principles and practices Designed to be student friendly and accessible it develops a thorough functional understanding of mathematical concepts in preparation for their application in other areas Coverage concentrates on developing concepts and ideas followed immediately by developing computational skills and problem solving

Finite Mathematics with Calculus David E. Zitarelli, 1989 **Finite Mathematics** Jeffrey Xavier Watt, 2003 *College Mathematics for Business, Economics, Life Sciences and Social Sciences* Raymond A. Barnett, Michael R. Ziegler, Karl Byleen, 2008 Designed to be accessible this book develops a thorough functional understanding of mathematical concepts in preparation for its application in other areas Concentrates on developing concepts and ideas followed immediately by developing computational skills and problem solving Features a collection of important topics from mathematics of finance algebra linear programming probability and descriptive statistics with an emphasis on cross discipline principles and practices For the professional who wants to acquire essential mathematical tools for application in business economics and the life and social sciences *The Theory of Matrices: 374p. v. 2., 276p* Feliks Ruvimovich Gantmakher, 1959 **Discrete Algorithmic Mathematics, Second Edition** Stephen B. Maurer, Anthony Ralston, 1998 What is discrete algorithmic mathematics Mathematical preliminaries Algorithms Mathematical induction Graphs and trees Fundamental counting methods Difference equations Probability An introduction to mathematical logic Algorithmic linear algebra Infinite processes in discrete mathematics Sorting things out with sorting Computer Applications for Finite Mathematics and Calculus Donald R. Coscia, 1986 Contains fifty five programs addressing topics in finite mathematics probability and statistics and calculus Mathematical Reviews, 2005 **Finite Mathematics, Student Solutions Manual** Abe Mizrahi, Michael Sullivan, 1999-09-10 Making math relevant to the real world The eighth edition lives up to its reputation as a clearly written comprehensive finite mathematics text Students will find a greater emphasis on real world applications from the fields of business and social sciences making the material relevant to their studies From the increased use of boxed formulas to informative explanations of examples Mizrahi and Sullivan make this edition even more accessible to students Hallmark features The comprehensive and readable coverage has received praise through seven editions The text is flexibly organized A flowchart in the preface shows instructors how to sequence chapters to meet specific needs Well graded exercise sets at the end of each section help students gain a better understanding of the material End of chapter study questions for review include true false and fill in the blank questions with answers An abundance of realistic examples are provided that gradually increase in difficulty to develop conceptual understanding Mathematical questions from CPA CMA and actuary exams show students the relevance of the material Also available by Mizrahi and Sullivan *Mathematics an Applied Approach* 7 E 0 471

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