

Orientation Programme on Natural Resource and Environmental Economics

4 January 2020

Lecture Delivered by
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Points of Discussion

- Concept of resource economics, difference between natural resource economics (NRE) and agricultural economics
- Unique properties of natural resources (concept of excludability & rivalry, Types of goods based on excludability & rivalry)
- Concept of externality, Positive and negative externality in agriculture
- Inefficiency and welfare loss due to externality and solution thereof
- Important issues in economics and management of common property resources of land, water, pasture and forest resources etc.

Lecture Notes On Environmental And Natural Resources Economics

M Carnoy



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