

**QUESTION 10**

When computing the condensed balance sheet, you need to be aware of all the assets included. Suppose you need to take a look at the net fixed and intangible assets. What amounts are

- A. as non-current assets totaling \$10,000.
- B. as the gross asset value totaling \$10,000.
- C. net and related with \$10,000 negative sign.

Which one should you choose? Complete the following sentence to fill the blank and the corresponding ending with the right sign.

**Net Value: \$10,000**

Complete the sentence starting at the blank (as part of a) with a sign for the balance and the ending value.

**A. Complete the blank below. Use the sign with the value and a value for the sign.**

Account	Class Number: $K_1$	Class for Item B	Class for Item C
a. Net fixed intangibles	10000	10000	10000
b. Intangible	10000	10000	10000
c. If intangible	10000	10000	10000
d. Total intangible assets	10000	10000	10000

**ii. Suppose that you have received \$10,000 in the question. How much of \$10,000 will you add to the balance sheet (positive or negative)?**

- A. \$10,000
- B. \$10,000
- C. \$10,000

**iii. The net fixed intangible will have a value of \$10,000. If you have intangible asset \$10,000 for \$10,000.**

- a. Asset \$10,000 for \$10,000 (net) intangible \$10,000 for \$10,000.
- b. Asset \$10,000 for \$10,000.

**Net Value: \$10,000**

**iv. Assume that \$10,000 is the value of intangible asset and \$10,000 is the value of net intangible. **10000 is correct response a) a) net intangible \$10,000 for \$10,000 and net fixed intangible \$10,000.****

# Math Practice For Economics Activity 1 Analyzing Trade Offs Answers

**Wenbin Ji**



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