

Chapter 1 – Introduction to Operations Management

1.1 Introduction

Operations = that part of a business organization that is responsible for producing goods or services

- **Goods** = physical items
- **Services** = activities that provide some combination of time, location, form, or psychological value

The collective success or failure of companies' operations functions has an impact on the ability of the nation to compete with other nations, and on the nation's economy.

The ideal situation for a business organization is to achieve an economic match of supply and demand. The key functions on the supply side are operations and supply chains, and sales and marketing on the demand side.

Business organizations have three basic functional areas: finance, operations and marketing.

Operations management = the management of systems or processes that create goods and/or services

Supply chain = the sequence of organizations – their facilities, functions, and activities – that are involved in producing and delivering a product or service

- Facilities may include: warehouses, factories, processing centres, offices, distributions centres, and retail outlets
- Functions and activities may include: forecasting, purchasing, inventory management, information management, quality assurance, scheduling, production, distribution, delivery, and customer service



The creation of goods or services involves transforming or converting input into outputs. To ensure that the desired outputs are obtained, an organization takes measurements at various points in the transformation process (*feedback*) and then compares them with previously established standards to determine whether corrective action is needed (*control*).



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Public Service Operations Management Zoe Radnor,Nicola Bateman,Ann Esain,Maneesh Kumar,Sharon Williams,David Upton,2015-07-30 How do policy makers and managers square the circle of increasing demand and expectations for the delivery and quality of services against a backdrop of reduced public funding from government and philanthropists Leaders executives and managers are increasingly focusing on service operations improvement In terms of research public services are immature within the discipline of operations management and existing knowledge is limited to government departments and large bureaucratic institutions Drawing on a range of theory and frameworks this book develops the research agenda and knowledge and understanding in public service operations management addressing the most pressing dilemmas faced by leaders executives and operations managers in the public services environment It offers a new empirical analysis of the impact of contextual factors including the migration of planning systems founded on MRP ERP and the adoption of industrial based improvement practices such as TQM lean thinking and Six Sigma This will be of interest to researchers educators and advanced students in public management service operations management health service management and public policy studies

PRODUCTION AND OPERATIONS MANAGEMENT Priyanka Singh,Vipin Singh,2025-04-01 MBA SECOND SEMESTER According to the New Syllabus of Kurukshetra University Kurukshetra based on NEP 2020

EBOOK: Operations Management 2/e PATON,2020-12-03

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Quantitative Models for Management K. Roscoe Davis,Patrick G. McKeown,1984

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