



# PEST Analysis of Pharmaceutical Industry

## P olitical

- Most countries maintain frameworks that include guidelines about safety standards, certifications, etcetera.
- Administrators of most countries try to gain control over the price of the drug to make it affordable for people.



## E conomic

- As the economic conditions of the countries are developing with time, the household income of people is also increasing.
- The researchers are constantly working on drug modification, resulting in more beneficial and potential drug production.



## S ocial

- The lifestyle of people has improved incredibly fast yet stagnant.
- As the healthcare system has improved all over the country, the number of the aging population is also growing.



## T echnological

- The pharmaceutical industry is greatly dependent on technology.
- The drugs require proper storage conditions.



## E nvironmental

- As the production of drugs is related to a large carbon footprint, many countries are coming up with regulations to decrease the effect on the environment.
- The production of drugs results in the creation of different biotechnological pollutants.



## L egal

- If a company fails to adhere to the set guidelines, it may have to face legal proceedings.
- Pharmaceutical companies are mainly dependent on their database.



# Pestle Analysis Pharmaceutical Industry

**Sebastian Brünink**



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