

The exam duration has changed:

All exams are 3 hours long – there is no reading time.

Exam length has been adjusted accordingly to account for this change.

Course Code: G137/W/X

INSTITUTE OF PETROLEUM ENGINEERING
HERIOT-WATT UNIVERSITY

DEGREE OF MSc / DIPLOMA IN PETROLEUM ENGINEERING

PETROLEUM ECONOMICS – Module G11PE

Thursday 13 April 20XX, ~~09:30 – 13:30 (4 hours)~~

This is a closed book examination

~~15 minutes reading time is provided from 09:15 – 09:30~~

1. This Paper consists of 3 Sections:- A, B & C
2. Section A:- Multiple Choice. Answer **all 10** Questions
Section B:- Brief Description Questions. Answer **all 5** Questions
Section C:- Long Questions. Answer **any 2** out of 3 Questions

If more questions are attempted than stated above, they will be marked in **the order** they appear in the scripts until the requisite number has been marked.
All remaining answers will be disregarded.
3. Section A:- 20% of marks – each question is worth 2 marks
Section B:- 20% of marks – each question is worth 4 marks
Section C:- 60% of marks – each question is worth 30 marks
4. State clearly any assumptions used and intermediate calculations made in numerical questions. No marks can be given for an incorrect answer if the method of calculation is not presented.
5. Write your answers as follows:-

A = on the answer sheet in the examination paper
B = in the Green answer book provided
C = in the Yellow answer book provided & worksheet for Question C1
6. Marks for each question are shown in brackets.

Petroleum Economics Exam With Answers

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