

Accounting Standards

- Accounting standards in Myanmar are set by the Myanmar Accountancy Council which is headed by the Union Auditor General of the Republic of the Union of Myanmar
- On 5 June 2010, Myanmar Financial Reporting Standards were introduced. These are identical to the International Financial Reporting Standards (IFRS) that existed on that date
- Commitment made to formally adopt IFRS standards
- Accounting and audit services are restricted activities, which can only be provided legally by 100% Myanmar owned firms.
- Fiscal year in Myanmar is 1 April to 31 March

Myanmar Accounting Standards

Michael Rajnik



Myanmar Accounting Standards:

Reviewing **Myanmar Accounting Standards**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Myanmar Accounting Standards**," an enthralling opus penned by a very acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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