

PRINCIPLES OF ACCOUNTING

Third Edition

Accounting is a discipline where many people with different educational backgrounds may be involved, whether for personal use or work purpose. Understanding the basics of accounting is essential in managing personal and business finances. The third edition of Principles of Accounting is written and arranged by experienced academics to meet the needs of students learning the basics of accounting for the first time. It also serves as a refresher for accounting basics, as preparation for further study at tertiary levels, or for the layperson who wishes to learn the basics of accounting to manage personal finances better.

The basics of double entry system, recording in journals and accounts, adjustment accounts and preparing simple financial statements are covered in this book. A new topic on accounting for club is also introduced in this edition. This book also covers the study of partnership and corporations as a form of business organization. It has specific chapters for those who requires an understanding on the basic concepts of partnership accounting which emphasize on the formation, operation, changes, and dissolution of the partnership. Introductory topics on management accounting towards the end of the book provide some background and linkages between financial and management accounting.

With many of the authors having more than 20 years of teaching experience, the organisation of the topics and the explanation for each one is simple, flowing smoothly from one basic principle to the next. This arrangement places the understanding the principles of accounting within easy reach.

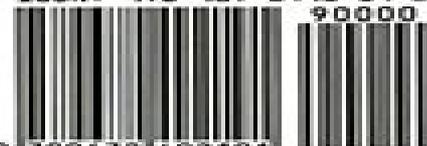
KEY FEATURES

- The chapters cover the most basic principles of accounting in different types of business organisation.
- Comprehensive illustrations are provided in each chapter to guide students in applying concepts learnt.
- Exercises are also included at the end of each chapter for personal assessment of the user's progress.
- This edition also provides chapters that link financial accounting and introductory management accounting.

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Principles Of Accounting 3rd Edition Answers

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