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Daily Observations

October 23, 2017

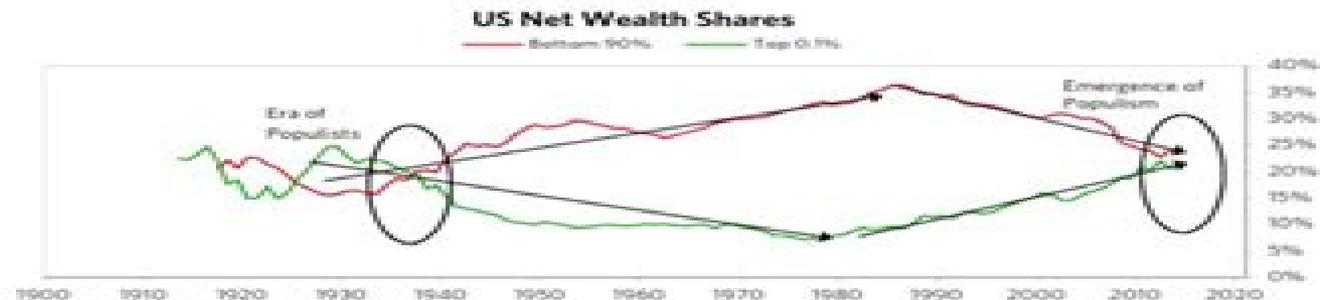
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Ray Dalio
Steven Kryger
Brandon Rowley
Neil Hannan

Our Biggest Economic, Social, and Political Issue The Two Economies: The Top 40% and the Bottom 60%

To understand what's going on in "the economy," it is a serious mistake to look at average statistics. This is because the wealth and income skews are so great that average statistics no longer reflect the conditions of the average man. For example, as shown in the chart below, the wealth of the top one-tenth of 1% of the population is about equal to that of the bottom 90% of the population, which is the same sort of wealth gap that existed during the 1935-40 period.



To give you a sense of what the picture below the averages looks like, we broke the economy into two economies—that of the top 40% and that of the bottom 60%.¹ We then observed how conditions of the majority of Americans (the bottom 60%) are different from the conditions of those of the top 40%, as well as different from the picture conveyed by the average statistics. We focused especially on the bottom 60% because that's where the majority of Americans are and because the picture of this economy is not apparent to most people in the top 40%.

¹ While in our analytical work we look at economic statistics much more granularly (often in quintiles to divide into different groups, which gives us a much richer picture than is conveyed in these top 40% and bottom 60% groups), showing more groups and greater granularity would have created greater length and confusion. Still, I encourage you to look at the economy more granularly than shown here.

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Brendan G. Carr



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Flat Fee Freelancer Stephen Poynter, 2020-10-19 It's time to take the free out of freelancing. However, many brilliant ideas, diligent hours of work, or good connections you have, it won't mean a thing if you aren't charging enough. How do I know? I'm Stephen Poynter, and I've worked a number of both corporate and entrepreneurial jobs, including in wealth management, consulting, digital marketing, vacation rental management, and other pursuits ranging from even candy vending machines to audiobook narrating. And I've seen enough to know there are a lot of people with great potential that end up selling themselves short in the vibrant gig economy. That's what I'd like to help change. In this book, I'll show you why billing an hourly rate similar to what you would make as an employee is about as sure a path to extinction as there is, and why, in fact, you should probably charge at least 3 times more. Why hours don't even matter in the first place. How to convince both yourself and your clients of the true value of your labor. How to structure project fees that reflect your results rather than your time, and that help you stay alive and sane in the process. If you are going to be part of the freelance economy, I want you to do it well. The flexibility, autonomy, creative potential, and financial reward are there if you know how to do it right. Pick up your copy of this guide now to get the best tips I've learned on this journey. I trust it will help you not only survive but thrive as a freelancer.

Evolution, Politics and Charisma Elesa Zehndorfer, 2019-02-25 *Evolution, Politics and Charisma* Why do Populists Win shines compelling new light on the way in which the systematic targeting and manipulation of human physiology remain a cornerstone of all populist political campaigns. Readers wishing to make sense of the populist juggernauts of Trump and Brexit, and of the cyclical and formulaic nature of the rise and fall of charismatic populism, will find this book particularly appealing. Elesa Zehndorfer begins by presenting a highly applied explanation of the critical importance of political physiology, physiology theory, neuroscience, and evolutionary biology in populist charismatic politics. She later eloquently explains how manipulation of physiological variables such as heightened testosterone and dopamine renders the political rally one of the most powerful weapons in a populist leader's campaign. Weber's seminal conceptualisation of charisma in *statu nascendi* and Hyman Minsky's insightful theories of cyclical boom and bust scenarios are then juxtaposed alongside physiological theory to greatly amplify our understanding of the powerful biological antecedents of charismatic populism. These theoretical observations are then applied directly to recent high-profile populist campaigns, including the 2016 Trump Presidential campaign and early Presidency, and the Brexit referendum, to elucidating and compelling effect. Ultimately, *Evolution, Politics and Charisma* paints a clear evolutionary picture of the way in which politics is an emotional, not a rational process, where our emotions are continually targeted to great and strategic effect, and where the most recent intersection of technology and physiology has driven the greatest surge in populism ever seen across the Western hemisphere since the 1930s. Acknowledging this reality opens up exciting vistas in our understanding of the true power of charismatic populism and provides answers as to how its seductive and often dangerous power can be

effectively resisted *Donald Trump and the Transformation of US Foreign Policy* Steven Hurst, Edward Ashbee, 2025-12-31 Donald Trump's ascendancy has seemingly transformed the US's relationships with both its allies and adversaries How much however has been bluster and how far have realities changed Has Trump ushered in as he has so often claimed a new era This book looks back at Trump's first term of office and brings a new perspective to the debate It considers Trump's impact on US foreign policy through the analytical lens of policy feedback and on this basis assesses the opportunities that were open to him and the constraints that reined in his administration particularly in its dealings with Russia Europe the Middle East and East Asia The book argues that Trump not only took strategic advantage of the opportunities open to him but changed policy in ways that bound his successor and set the stage for his second administration Trump has in other words presided over changes in the trajectory of US foreign policy that in certain arenas at least has been genuinely transformative

Post-Truth Politics Elesa Zehndorfer, 2025-02-24 In recent years rapid innovations in generative AI and social media technologies have enabled fake news to explode across our social media accounts and TV screens Post truth political content now routinely manipulates our realities microtargeting us exploiting our desires and turning our fears against us It is an age where politics runs on emotion not cognition and where the democratization of disinformation has spawned a whole new global industry of disinformation entrepreneurs It has amplified polarization using hate anger and fear as its oxygen Fake news continues to bolster levels of right wing populism not seen since the 1930s If left unchallenged it will continue to place its jackboot ever harder against the upturned face of democracy Post Truth Politics A Brave New World empowers voters to fight back It provides for the first time a complete view of the global disinformation ecosystem who is targeting us how we are microtargeted and which evolutionary technological marketing neurological and military approaches are being used to manipulate us This non partisan book will resonate with all supporters of democracy conservative liberal centrist alongside academics in fields as diverse as media studies sociology politics marketing military studies and creative writing The Global Rise of Asian Transformation P. Hoontrakul, C. Balding, R. Marwah, 2014-12-17 Asian countries are catching up with the West by transforming their primarily agrarian societies into industrial powerhouses Manufacturing is driving innovation productivity growth and higher standards of living for billions of Asians In the colonial past the Asian production and supply chains served Western consumers The world is now poised to evolve led by a unified Asian business landscape capable of driving sustainable global growth within industries and markets The Global Rise of Asian Transformation provides insights into the complex process of macro political and economic dynamics reshaping the business landscape throughout Asia This edited collection lays bare the megatrends that are challenging the region including emerging consumers urbanization infrastructure climate change and energy megatrends that will further bolster the region's world standing if governments and businesses handle them adeptly Case studies of major international companies such as Sony Lenovo and Tata Motors are also included The Alpha Masters Maneet Ahuja, 2014-11-10 The ultimate behind the curtain look at the hedge fund

industry unlocking the most valuable stories secrets and lessons directly from those who have played the game best Written by Maneet Ahuja the hedge fund industry insider The Alpha Masters brings the secretive world of hedge funds into the light of day for the first time As the authority that the biggest names in the business including John Paulson David Tepper and Bill Ackman go to before breaking major news Ahuja has access to the innermost workings of the hedge fund industry For the first time in Alpha Masters Ahuja provides both institutional and savvy private investors with tangible analytical insight into the psychology of the trade the strategies and investment criteria serious money managers use to determine and evaluate their positions and special guidance on how the reader can replicate this success themselves There are few people with access to the inner chambers of the hedge fund industry and as a result it remains practically uncharted financial territory Alpha Masters changes all that shedding light on star fund managers and how exactly they consistently outperform the market The book Contains easy to follow chapters that are broken down by strategy Long Short Event Arbitrage Value Macro Distressed Quantitative Commodities Activist pure Short Fund of Funds Includes insights from the biggest names in the trading game including Ray Dalio Marc Lasry Jim Chanos Sonia Gardner Pierre Lagrange and Tim Wong Features contributions from industry icon Mohamed El Erian Many of the subjects profiled in this groundbreaking new book have never spoken so candidly about their field providing extremely provocative newsworthy analysis of today s investing landscape

Learn or Die Edward D. Hess,2014-09-23 New and evolving technologies and increasing globalization continue to impact many businesses To compete in this rapidly changing environment individuals and organizations must take their ability to learn the foundation for continuous improvement operational excellence and innovation to a much higher level In *Learn or Die* Edward D Hess combines recent advances in neuroscience psychology behavioral economics and education with key research on high performance businesses to create an actionable blueprint for becoming a leading edge learning organization *Learn or Die* examines the process of learning from both an individual and an organizational standpoint From an individual perspective the book discusses the cognitive emotional motivational attitudinal and behavioral factors that promote better learning Organizationally *Learn or Die* focuses on what kind of structures culture leadership employee learning behaviors and human resource policies are necessary to create an environment that enables critical and innovative thinking learning conversations and collaboration The volume also provides strategies to mitigate the reality that humans can be reflexive lazy thinkers who seek confirmation of what they believe to be true and affirmation of their self image a reality that makes seeking the truth and high quality learning difficult Exemplar learning organizations discussed in the book include the secretive Bridgewater Associates LP Intuit Inc United Parcel Service UPS W L Gore and IDEO

Directory of Registered Investment Advisors ,1995 *The Cultivator & Country Gentleman* ,1879 **Air Pictorial** ,1995 [General Catalogue of Printed Books to 1955](#) British Museum. Dept. of Printed Books,1967

The Enigmatic Realm of **Daily Observations Bridgewater Associates Lp**: Unleashing the Language is Inner Magic

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